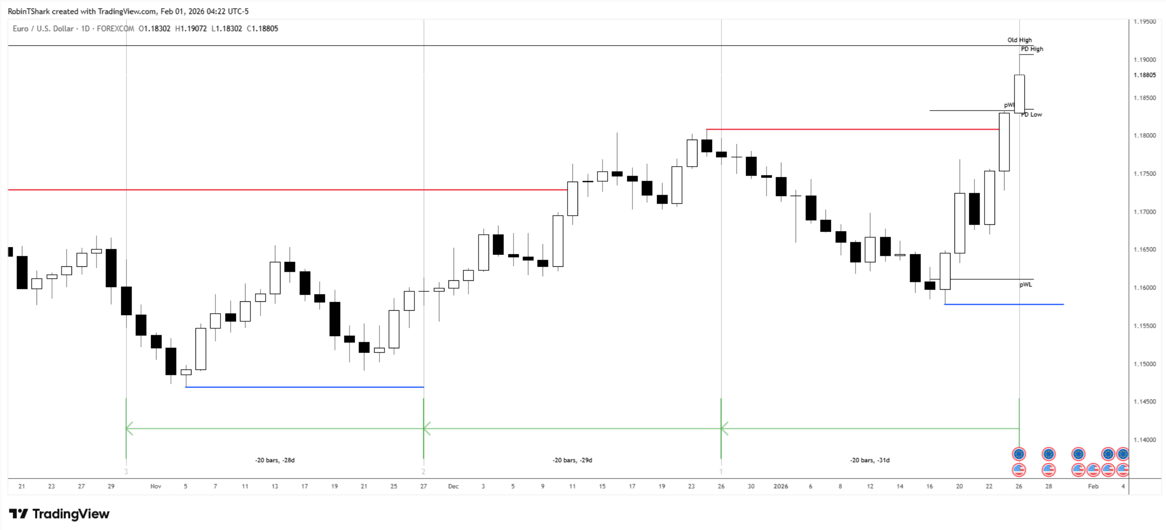
# HTF Narrative

SETUP DATE
**January 27, 2026**
Ref: RFQB7HC3J

## CHART EVIDENCE




## INSTITUTIONAL ANALYSIS

Based on the provided Daily (1D) chart for EUR/USD, here is the HTF analysis using ICT Institutional Order Flow principles:

### 1. Daily Bias: **Bullish**

The current bias is strongly **Bullish**. This is confirmed by the massive **Displacement** away from the 1.16000 level. We are seeing a classic "Expansion" phase of the Institutional Price Delivery Algorithm (IPDA).

**C3 Bullish Logic:** The price action leading into the current candle shows a clear violation of the Previous Daily High (PD High) with a close well above it, following a successful sweep of the Previous Weekly Low (pWL).

### 2. Draw on Liquidity (DOL)

**Primary DOL: Old High / Buy-Side Liquidity (BSL)** located at the **1.19300 – 1.19500** level (marked as "Old High" at the top right of your chart).

**Secondary DOL (Internal):** Should a retracement occur, the market will look to fill the large **Fair Value Gap (FVG)** created by the most recent expansion candle, specifically targeting the **1.17500** level (the previous red resistance line now acting as a support/breaker).

### 3. Reasoning: Market Structure & Premium/Discount

**Market Structure Shift (MSS):** Price recently swept a significant HTF Liquidity pool (blue line at ~1.15800). Following this sweep, price exhibited a violent shift in market structure, breaking through the previous swing high (red line) with high momentum. This indicates that the "Smart Money" has shifted from accumulation to distribution at higher prices.

**Change in State of Delive** PRINT ANALYSIS he CLOSE s confirms a CISD. Price is no longer respecting bear d re ed line) as a launchpad.

**Premium vs. Discount:**

Price originated from a **HTF Discount** (below the blue liquidity line).
While price is currently entering a **Premium** relative to the recent swing, the lack of any bearish SMT or reversal signatures suggests the algorithm is "seeking" the external Buy-Side Liquidity at the 1.19500 level before any significant rebalancing occurs.
**Confinement:** Price is currently trading outside the previous 20-day range, indicating a trending environment where we expect "Expansion" candles to continue until the DOL is reached.
**Mentor Note:** Look for entries on the M15/M5 timeframes during the **London or NY Killzones** using the **FVG** within the current daily candle's range as your anchor for long positions. Avoid shorting until the "Old High" is tagged and a MSS occurs on the lower timeframes.